



Save the Children
100 YEARS

CENTENARY

INNOVATION CAMPAIGN

SAVE THE CHILDREN'S CENTENARY INNOVATION CAMPAIGN

Identifying, supporting and scaling up social innovations and enterprises focused on improving outcomes for children.

Save the Children has been transforming the world for children since 1919. Despite the world's many challenges, 48 million children are alive today due to the dramatic decline in child mortality since 2000. Ninety-one per cent of children in the developing world are enrolled in school. World leaders are committed to protecting children from all forms of violence. In fact, a better life and future for children is now within our sights and Save the Children is at the forefront of global efforts to achieve it.

As we approach our 100th anniversary in 2019 and to ensure no child is left behind, we seek to partner with loyal supporters and new visionaries to transform the lives of all children. We are launching the Centenary Innovation Campaign, an ambitious strategy to raise new capital to enable us to identify, support and accelerate social innovations and enterprises that are focused on improving education, health and child protection outcomes for children worldwide.

Your investment will accelerate our ability to harness the latest social innovations for transforming children's lives. Together, we will give every last child the opportunity to grow up healthy, educated and protected, regardless of who they are or where they live. Because every last child deserves a future.

OUR CREDENTIALS

We live in a rapidly changing world, where persistent and growing inequities continue to make it hard for families to break the inter-generational cycle of poverty. In the face of reduced government funding and unprecedented demand for our services, Save the Children has sought new opportunities to generate positive change for children. This has included mergers with other non-government organisations, founding social enterprises and using new technologies to increase efficiency and effectiveness.

Our experience through these undertakings has cast a light on the significant gap in our ability to access the capital for investment for pioneering and innovative social enterprises. While there is some support at both the early and more developed stages, there is a vast hole when it comes to social enterprises trying to scale up their

business initiatives. Caught in a 'pioneer gap', these social businesses are too large for seed funding and too small for commercial impact investment.

As a partner of Save the Children's Centenary Innovation Campaign you play a critical role in enabling us to leverage our powerful platform to support social innovation aligned with our mission of improving education, health and child protection outcomes for children in Australia and around the world.

THE OPPORTUNITY FOR STRATEGIC INVESTMENT IN INNOVATION FOR CHILDREN

To deliver on our ambitious goal to leave no child behind, in Australia and overseas, we need to access the full spectrum of capital, from philanthropy through to investments designed to deliver a financial return. You can invest in Save the Children's Centenary Innovation Campaign by:

- making a *gift* in support of Centenary Endowment Fund; or
- making an *investment* in the Impact Investment Fund.

Centenary Endowment Fund

The aim of the \$5 million Centenary Endowment is to be a source of capital that allows Save the Children to invest in innovations that deliver *maximum impact* for children in the areas of health, education and child protection but are not suited to generating a financial return.

The Centenary Endowment Fund will accelerate Save the Children's ability to:

- generate and test new ideas and scale up proven solutions that will transform children's lives;
- identify and support promising innovations that address the needs of vulnerable and disadvantaged children in Australia and internationally;
- evaluate these innovations to extend and secure the evidence on what works and can be made to work at scale; and
- encourage charities, governments and others to apply evidence and adopt innovations found to be effective.

Examples of Save the Children's more recent innovations include Kolorob, our first innovative digital solution to minimise the information gap for families and children living in the informal settlements of Dhaka, Bangladesh. It allows this often-forgotten population to compare and provide feedback on services and job opportunities through an online service directory and interactive map. In 2017, we were recognised for our innovation in programming, winning the 'Youth, Skills and the Workforce of the Future' challenge organised through the Department of Foreign Affairs and Trade, Atlassian Foundation and the Massachusetts Institute of Technology.

Our Hands on Learning Café (part of our Hands on Learning program run in 80 primary and secondary schools) was selected by Finnish not-for-profit HundrED for its first global spotlight on Victoria. HundrED discovers, researches and shares scalable innovations in education internationally. The Hands on Learning Café provides real-world learning opportunities for students who spend one day every week outside class working collaboratively to run a café at three schools in Melbourne's west. The program targets students who are disengaged from the mainstream classroom to prevent them dropping out of school by re-engaging them with learning and supporting them to develop general skills as a foundation for future success in education and employment.

We know that to stay relevant in the next 100 years we need to lend to many our global reach, thought leadership and ability to challenge the status quo. Our Centenary Endowment Fund will help us develop social innovations so we can reach more children more efficiently and effectively to deliver even greater impact.

The operation of the Centenary Endowment Fund will be overseen by the Save the Children Board Audit Committee.

Impact Investment Fund

The aim of the \$10 million Impact Investment Fund is to raise early-stage capital to make a small number of investments that allow us to engage in outcome-based contracting (such as through social impact bonds), social enterprises and other initiatives that further Save the Children's mission. Our financial support for social enterprises will be complemented by hands-on support at the pioneer stage, to accelerate development and better position the business to validate and prepare its initiative to take on further investor capital. Save the Children will focus on initiatives with proven concepts, that will deliver *maximum impact* for children in the areas

of health, education and child protection as well as a *financial return* to investors.

Our support will be twofold: providing financial support from a social impact fund – that is, equity, convertible notes and loans – as well as access to the Save the Children 'platform'. This includes our global footprint, our low-cost and scalable back-office, and our government relations and established networks. Save the Children's innovative global operating platform can enable enterprises to scale up faster and more cost effectively.

We will also partner with organisations that have expertise in supporting early stage social entrepreneurs. These include – but are not limited to – Global Ideas and Inclusiv Ventures (both currently co-located with Save the Children in Melbourne), the Melbourne Accelerator Program at the University of Melbourne and YGAP.

Social entrepreneurship sits at the intersection of social mission, market orientation and innovation. Save the Children is committed to this new model's ability to address children's most immediate and pressing needs and are determined to help share this transformative change. We are harnessing the power of capital to meaningfully change the world. We invite you to join us on the journey reshape our collective understanding of the role of finance in society.

The operations of the Impact Investment Fund will be overseen by an Investment Committee comprised of leading experts in impact investing, education and health.

Our story begins in 1919 when our founder, Eglantyne Jebb, began fighting for the rights of children in war-torn Europe after World War 1. For nearly a century Save the Children has supported the voices of children and driven immediate and lasting change for children in need. Join us for our next 100 years as we strive to give every last child the opportunity to grow up healthy, educated and safe, regardless of who they are or where they live.

CONTACT US:

Paul Ronalds

Chief Executive Officer

paul.ronalds@savethechildren.org.au

+61 3 7002 1788 | +61 (0) 417 137 711

Odessa O'Brien

Major Donor Manager – Centenary Endowment and Impact Investment Funds

odessa.obrien@savethechildren.org.au

+61 2 8202 9115 | +61 (0) 412 504 108

OUR EXPERIENCE IN DEVELOPING SOCIAL ENTERPRISES

Save the Children has significant experience developing its own social enterprises – as illustrated in the case studies below. Together with the support of our Investment Committee and partners, we are in an ideal position to identify strong concepts and test viable solutions.

CENTRE FOR EVIDENCE AND IMPLEMENTATION

Founded by Save the Children in 2015, the Centre for Evidence and Implementation puts quality evidence at the heart of efforts to improve the lives of children and families facing adversity. Focused on science-based innovation, the global agency works with researchers, policymakers, organisational leaders and practitioners to strengthen programs, policy and practice. The Centre for Evidence and Implementation's clients include state and federal governments, the Singapore Government, philanthropists, Save the Children, other non-government organisations and United Nations agencies. In 2017, the Centre for Evidence and Implementation grew 86%, generating a small surplus. It now employs more than 30 staff.

INCLUSIV VENTURES

Established by Save the Children in 2017, Inclusiv Ventures is a social business to assist the private sector and development actors advance shared-value strategy, partnerships and projects. Inclusiv Ventures works with business leaders to conceive, design, finance and support the execution of high-impact inclusive business projects. These projects simultaneously deliver core business and development outcomes. Inclusiv Ventures seeks to contribute to the development sector's private sector partnership ambitions and helps non-government organisations – including Save the Children – be part of an emerging new breed of corporate business thinking. Inclusiv Ventures' services include strategy, design, brokering and project management.

CHILD WISE

More recently we have merged with Child Wise, a child abuse prevention organisation established in 1991. Save the Children's mission through Child Wise is to help keep children safe from violence, exploitation and abuse wherever they are, and to build children's own capacity to be safe. Through the work of Child Wise, we enable adults to better help, support and protect children and young people.

The aspiration is for Child Wise to build off its current platform to become a world-class consultancy, that is a sustainable social enterprise and credible voice for advocating for child safety. Over 2018 - 2021, the organisation will be positioned as a leading advisor on child safety offering advisory, training and accreditation services during this time of social transition following the Royal Commission into Institutional Responses to Child Sexual Abuse.

IN PARTNERSHIP WITH:

